

## Explanation of significant variances in the accounting statements - Section 2

Local council name: BRACON ASH & HETHEL PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	5301	5460	+ 159	-
Box 3 Other income	574	1460	+ 866	2 VAT RECLAIMS WERE RECEIVED IN (6/17) OF £644 AN AWARD OF £220 WAS RECEIVED FOR TAKING PART IN THE ANNUAL LITTER PICK
Box 4 Staff costs	1543	1588	+ 45	-
Box 5 Loan interest/ capital	0	0	-	-
Box 6 Other payments	4213	4100	- 113	-
Box 7 Balances carried forward	5250	6482	+ 1232	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. ADDITIONAL INCOME AS DESCRIBED ABOVE TO BE USED FOR GROUNDS MAINTENANCE + TREE MANAGEMENT
Box 9 Fixed assets & long term assets	98968	98968	-	Explain all movements in this category and not just those above 15% -
Box 10 Total borrowing	0	0	-	-