

Explanation of significant variances in the accounting statements - Section 2

Local council name: BRACONASH + HETHEL PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	5172	5301	+129	
Box 3 Other income	2184	574	-1610	LAST YEAR GRANTS + DONATIONS WERE RECEIVED TOTALING £475 WERE RECEIVED. DONATIONS OF £975 WERE RECEIVED. NO SUCH INCOME HAS BEEN RECEIVED IN THE YEAR TO 31/3/16.
Box 4 Staff costs	1505	1543	+38	
Box 5 Loan interest/capital	0	0	=	
Box 6 Other payments	5076	4213	-863 1113	LAST YEAR GRANTS + DONATIONS WERE USED TO CREATE A REMEMBRANCE DISPLAY IN THE ADOPTED PHONE BOX COSTING £570. TREE SURGERY COST £755 + A GATE WAS REPLACED COSTING £588. *
Box 7 Balances carried forward	5131	5250	+119	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.
Box 9 Fixed assets & long term assets	98968	98968	=	Explain all movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	=	

* IN 15/16 THERE WERE 2 EXTRAORDINARY PAYMENTS OF £420 + £402 = £822
* IN 14/15 EXTRAORDINARY PAYMENTS TOTALLED £1493.